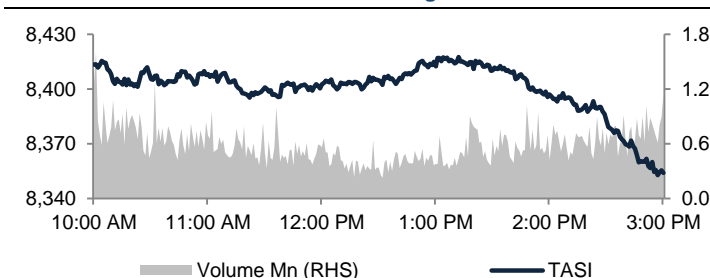


## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,345	8,420	8,345	(0.8)	6.6
NomuC	6,906	7,015	6,740	(1.6)	148.6

## TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,423	(0.5)	11.8	20.6
Materials	5,153	(0.7)	(1.9)	16.0
Capital Goods	4,301	(1.2)	10.3	-19.1
Commercial Service	4,742	0.0	14.6	20.2
Transportation	4,312	0.0	24.0	25.5
Consumer Durables	3,479	(1.1)	(5.0)	-83.9
Consumer Services	3,926	(0.6)	33.2	339.3
Media	9,514	(1.4)	(6.5)	53.9
Retailing	7,688	0.8	12.0	36.0
Food & Staples	6,626	(0.6)	11.5	26.2
Food & Beverages	4,314	(1.2)	11.0	64.5
Healthcare	3,725	(0.4)	(0.9)	19.5
Pharma & Bio Tech	3,621	(0.4)	(6.6)	25.2
Banks	8,061	(1.1)	11.7	14.4
Diversified Financials	3,307	(0.4)	(4.9)	-26.5
Insurance	4,515	(0.4)	8.2	85.6
Telecom	6,385	(1.5)	18.1	33.3
Utilities	4,398	(0.8)	30.5	228.0
REITs	4,212	0.8	16.3	18.5
Real Estate	3,098	0.0	(4.0)	22.4
Software & Services	4,945	(1.1)	N.A.	N.A.

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,375	8,333	8,180	5.78

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	8.6	369.8	380.3
Previous week	21.9	971.8	897.6

## Top Gainers

Company	Price	Change%
ALKHABEER REIT	11.20	6.9
WAFRAH	14.02	5.4
SOLIDARITY	12.58	4.5
SHARQIYAH DEV	46.80	4.0
HB	35.45	4.0

## Top Losers

Company	Price	Change%
RIBL	23.54	-3.5
LAZURDE	16.96	-3.0
ALLIANZ SF	27.00	-2.9
SIIG	23.68	-2.9
SAUDI CABLE	35.00	-2.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	65.30	-1.1
Saudi Aramco	35.15	-0.7
NCB	49.35	0.1
SABIC	93.70	-0.4
STC	100.20	-1.8

## Major Economic News

- KSA's trade balance surplus declined to SAR 32.0bn in October 2019 from SAR 59.8bn in the same period of 2018. Compared to previous month, it saw a decline of around SAR 3.0bn. Total exports in October declined 29.0% Y/Y to SAR 74.7bn. Imports also dropped 7.0% Y/Y to SAR 42.8bn. Oil exports representing 77.0% of KSA's total exports fell 33.0% in October to SAR 57.6bn; non-oil exports dropped 14.0% to SAR 17.2bn. (Source: Argaam)
- KSA's foreign reserves rose by around SAR 296.0mn M/M to SAR 490.4bn (USD 130.8bn) in November 2019. Meanwhile, the Kingdom's current account grew by SAR 10.3bn in November to around SAR 57.9bn (USD 15.4bn) when compared to the previous month. (Source: Argaam)
- Point-of-sale (POS) transactions in KSA rose by 30.0% Y/Y to SAR 25.9bn in November 2019, according to SAMA. A total of 170.3mn transactions were processed (up 73.0% Y/Y) through nearly 431,200 POS in shopping malls, retail stores, and pharmacies. (Source: Argaam)

## Major Corporate News

- Zain Saudi announced termination of an agreement signed with IHS Holding for the sale and lease back of its passive towers infrastructure. It also noted that the termination will not have any financial impact. Zain had inked the deal in March 2019. (Source: Argaam)
- Muscat Capital signed a purchase agreement to acquire 8 warehouses in Riyadh for Al Mashaar REIT, for a total amount SAR 129.2mn. The area of the warehouse is 85,000 sq.m. and the facility will be fully re-leased for a period of 5 years with a compulsory annual tenancy contract and a total net rental of SAR 11.6mn. (Source: Argaam)
- The CMA approved Walaa Cooperative Insurance's request to increase its capital from SAR 528mn to SAR 646.4mn by issuing 11.8mn ordinary shares for the purpose of its merger with MetLife AIG ANB Cooperative Insurance. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange decreased 0.8% to 8,345.0 on Monday. The value traded stood at SAR 4.3bn (down 2.0% over previous day), while the advance-decline ratio stood at 66/125. The parallel market index decreased 1.6% to 6,905.6 points. The value traded stood at SAR 7.7mn (down 0.6% over previous day). Most sectors in the main market ended in the red. REITs and Retailing (up 0.8% each) advanced the most; Telecom and Media (down 1.5% and 1.4%, respectively) led the laggards.

## Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,770	-0.2	3.4	9.5
Abu Dhabi (ADX)	5,092	0.4	1.2	3.6
Kuwait (KSE)	4,895	0.0	2.7	3.3
Qatar (QE)	10,450	0.3	3.0	1.5
Oman (MSM)	3,954	1.6	-2.7	-8.5
Bahrain (BSE)	1,608	0.1	5.3	20.3
Egypt (EGX30)	13,939	0.9	0.6	6.9

## International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,462	-0.6	1.5	22.0	20.9
Nasdaq	8,710	-0.7	3.6	37.6	28.4
S&P 500	3,221	-0.6	2.6	28.5	23.2
FTSE 100	7,587	-0.8	3.3	12.8	15.9
Germany DAX 30	13,249	-0.7	0.1	25.5	17.8
France CAC 40	5,982	-0.9	1.3	26.5	19.7
Japan Nikkei 225	23,657	-0.8	1.6	18.2	18.6
Hong Kong Hang Seng	28,319	0.3	7.5	9.6	11.4
China Shanghai Composite	3,040	1.2	5.9	21.9	12.2
Australia ASX 200	6,805	-0.2	-0.6	20.5	17.7
India Sensex	41,558	0.0	1.9	15.2	23.3

## Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	70.9	0.0	6.8	30.8
Brent Crude (\$/bbl)	68.4	0.4	9.6	27.2
Texas crude (\$/bbl)	61.7	-0.2	6.1	36.6
Natural Gas (\$/mmbtu)	2.19	1.3	-4.2	-25.6
Gold (\$/oz)	1,515	0.3	3.5	18.1
Silver (\$/oz)	17.9	0.9	5.3	15.7
Steel (\$/ton)	590	0.9	7.3	-18.2
Iron Ore (CNY/MT)	683	0.5	3.0	26.4
Wheat (\$/bu)	556	0.0	1.6	10.5
Corn (\$/bu)	388	-0.4	4.6	3.5
Sugar (\$/lb)	13.5	-0.1	4.6	12.5
SMP* (EUR/MT)	2,570	0.0	-0.4	42.0

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.945	0.0	3.9	-86.3
Saudi Arabia (SAIBOR)	2.234	0.0	-0.3	-74.1
UAE (EIBOR)	2.171	-1.6	7.1	-66.7
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.250	0.0	-5.0	-65.6
Bahrain (BHIBOR)	2.667	0.0	-10.0	-128.3

\* Three-month Interbank rate \*\*NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of December 30, 2019

## Regional and International Markets

- Among other regional markets, Dubai decreased 0.2%, while Abu Dhabi increased 0.4%. Oman, Egypt, Qatar and Bahrain rose 1.6%, 0.9%, 0.3% and 0.1%, respectively. Meanwhile, Kuwait remained flat.
- The US pending home sales index rose 1.2% M/M in November (consensus: 1.1%) compared with fall of 1.7% in October. The pending home sales index level rose to 108.5 in November from 106.7 in October. The favorable conditions are expected throughout 2020 as well, but supply is missing the healthy demand. (Source: RTT News)
- China PMI Manufacturing Index remained unchanged at 50.2 in December, its highest level since April 2019. The non-manufacturing PMI decreased to 53.5 (consensus: 54.2) from 54.4 in the previous month. The composite PMI down at 53.4, from 53.7 a month earlier. (Source: RTT News)
- Oil prices advanced 0.4% supported by optimism over an expected China-US trade deal and upbeat industrial data. Also, traders kept a close watch on the Middle East following US airstrikes in Iraq and Syria.
- Gold prices rose to 0.3% heading for its best month since August, as the dollar weakened and funds invested more money into exchange-traded funds backed by the metal.

## Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.7	-0.2	-1.6	0.6
Euro	1.12	0.2	1.7	-2.4
Japanese Yen	108.9	-0.5	-0.6	-0.6
Sterling Pound	1.31	0.3	1.4	2.8
Chinese Yuan	6.99	-0.1	-0.6	1.6
Indian Rupee	71.3	-0.2	-0.6	2.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	-0.1	-0.3	-0.1
Omani Rial	0.38	0.1	0.0	0.0
Bahraini Dinar	0.38	0.1	0.0	0.1
Egyptian Pound	16.00	0.0	-0.4	-10.4

## Corporate Calendar

Date	Company	Event
31 <sup>st</sup> Dec	SCC	EGM
31 <sup>st</sup> Dec	Anaam Holding	EGM
02 <sup>nd</sup> Jan	Tabuk Cement	EGM
05 <sup>th</sup> Jan	Al-EtiHAD Insurance	OGM
07 <sup>th</sup> Jan	Jouf Cement	EGM
08 <sup>th</sup> Jan	SVCP	Cash Dividend Distribution

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

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